

Mexico's Energy Reform | Electric Power Sector |

New Requirements for Generation Permits

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## **New Requirements for Generation Permits**

On April 8, 2015, the Energy Regulatory Commission (“CRE”) published the new requirements for power generation permits in the Official Gazette. According to the document, CRE evaluates (i) the legal existence of the applicant, (ii) the technical ability and financial standing and solvency of the applicant or the business group the applicant pertains to, and (iii) the technical feasibility of the generation project.

The requirement to prove the technical ability and

structuring and financing of electric power generation (conventional and renewable energy), transmission & distribution projects, as well as the trading of electric power in the new market. Goodrich is one of the few full service law firms in Mexico with a practice group specialized in the electric power sector, which allows us to provide our clients with specific knowledge and expertise.

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financial standing and solvency when applying for a generation permit is new. It includes that the applicant has to submit documents to CRE, such as, letters of intent or irrevocable credits that secure the financing of the investment required to develop the project in accordance to its business plan.

Should you require any clarification or assistance in connection to this information, please do not hesitate to contact us.

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