

Luther.



Better safe than sorry

Possibilities for businesses to protect themselves against political risk

Thursday, 11 October 2018 at 2pm

Luther Rechtsanwaltsgesellschaft mbH, Gänsemarkt 45, 20354 Hamburg

Legal and Tax Advice | www.luther-lawfirm.com

Invitation

Cancellation of licences or government contracts, imposition of special taxes, expropriation of investments, and other unfair government actions: Political changes can seriously impact companies investing abroad.

Recent events around the world have shown that such risks can materialise everywhere, also in seemingly stable states. Moreover, political risks are particularly high after changes of government (such as following Latin America's major election year 2018), when new governments reverse or amend political decisions or projects of their predecessors. Economic difficulties, prompting governments to cut spending or increase revenues, are another common cause for adverse governmental actions.

However, businesses have a variety of options to protect themselves against such risks. We therefore invite you to our seminar:

“Better safe than sorry – Possibilities for businesses to protect themselves against political risk”

Thursday, 11 October 2018 at 2pm

Gänsemarkt 45 (Luther Rechtsanwaltsgesellschaft mbH)

There, we will explain and discuss the differences between the various protections, including the types of risks covered, availability for different countries, requirements to be met, costs and the economic compensation to be obtained.

For participants of the “Lateinamerika-Tag”, our event is only 10 minutes walking from Handelskammer Hamburg.

We are looking forward to seeing you!

Aon Deutschland

Luther Rechtsanwaltsgesellschaft

Agenda – “Better safe than sorry”

Thursday, 11 October 2018 at 2pm / Luther Rechtsanwaltsgesellschaft mbH, Gänsemarkt 45, 20354 Hamburg

2:00pm **Registration and Reception**

2:30pm **Welcome Address and Introduction**

2:35pm **Risks when investing abroad – Experience from the view of a former General Counsel of DEG**
(Deutsche Investitions- und Entwicklungsgesellschaft)
Ulrich Klemm, Luther Rechtsanwaltsgesellschaft

2:50pm **Investment guarantees offered by the German government**
Pablo von Waldenfels, PricewaterhouseCoopers

3:10pm **Coffee break**

3:30pm **Current risks in Latin America and protection through political risk insurance policies**
Silja-Leena Stawikowski, Aon Deutschland

3:50pm **Investment treaties as protection against political risk: Securing and enforcing international guarantees**
Tim Rauschnig, Luther Rechtsanwaltsgesellschaft

4:10pm **Discussion**

4:55pm **Concluding Remarks**

5:00pm **Drinks & Networking**



As former General Counsel of DEG, **Ulrich Klemm** has a profound knowledge about financial and political risk in the context of international investments, in particular in Latin America. He leads Luther's Latin American and Brazilian Desks and has extensive experience in advising clients on structuring, negotiating and drafting contracts for international project and acquisition financing.



Pablo von Waldenfels is a manager with the Federal Government's Investment Guarantee Scheme. Apart from political and economic risk appraisal, he has developed a strong expertise in integrating Environmental, Social and Governance aspects into risk evaluation. In addition, he has strong ties with Latin America where he accompanied projects in several countries.



Silja-Leena Stawikowski has established the Single and Political Risk Entity at Aon Germany. She is responsible for analysing existing Single Risk Solutions and for developing new credit and political risk cover concepts including bespoke policy wordings for global clients (corporates and banks). Her in-depth knowledge lies in the export and investment business.



Tim Rauschning specialises in the protection of businesses through investment protection treaties. He advises German and international clients regarding the structuring of their investments, compliance with investment treaties, and represents them in complex international disputes against states. He is also a member of Luther's Latin American and Brazilian Desks.

Registration

Better safe than sorry – Possibilities for businesses to protect themselves against political risk

Please **RSVP by 28 September 2018** to Ms Müller by email (ulrike.mueller@luther-lawfirm.com) or fax (+49 40 18067 110):

I will attend: I cannot attend but the following colleague will: Unfortunately, I cannot attend.

Last Name, First Name: _____ Email: _____

Company: _____ Street: _____

ZIP Code & City: _____ Phone: _____

The following colleagues will also attend: _____

I am interested in the following countries: _____

Luther.

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We have 50,000 skilled employees dedicated to achieving this aim in 120 countries, 1,700 of them based at eleven locations in Germany.

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